

CILC Bulletin

Issue date: April 1, 2001
Effective: April 1, 2001
Bulletin number: CILCADM-21E
Replaces: None

Monthly Credit Card Payments

In order to get policies issued faster, we will no longer require initial premium payments to come in by check on monthly credit card payments. The credit card will be charged for the appropriate number of months at time of policy activation. We will still require two month's premium up front for policies with bank drafts (PAC) or direct billing.

Amendments

Amendments may now be accepted at the time of policy delivery. They will no longer hold up the issue process. However, the policy will not be put in force until the amendment and any other outstanding requirements are submitted.

If you have any questions about this bulletin, please contact Jennifer Wagner at 800.262.1784 or jwagner@cnaife.com.